

(THE COMPANIES ACT, 2013)
(COMPANY LIMITED BY SHARES)
UNDER SECTION 8 OF THE COMPANIES ACT, 2013
MEMORANDUM OF ASSOCIATION
OF
PRAVRIDDH FOUNDATION

1. The name of the company is “**PRAVRIDDH FOUNDATION**”.
2. The registered office of the company will be situated in the State of Uttar Pradesh.
3. The objects for which the company is established are:

(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ARE:

- 1) To work for environment-friendly sustainable development of the society.
- 2) To work for promotion and development of the complete spectrum of Bio-energy sector with community involvement.
- 3) To work for promotion and development climate resilient agriculture and horticulture activities in "value-chain-mechanism with entrepreneurship mode". It includes the facilitation to farmers for doing herbal & aromatic plants cultivation, processing and marketing on their marginal land.
- 4) To work for rain water harvesting and river conservation involving the community.
- 5) To promote and execute the "Krshak Udyamita Prashikshan Karykram" leading to formation "Farmer Producer Organisation".
- 6) To work for execution of tribal development programme leading to their complete self-reliance and main-streaming.
- 7) To promote the traditional agriculture & horticulture practices and it's use in regular diet to meet the mal-nutrition problems in the community.
- 8) To provide educational support disadvantaged, child Labourers, disabled, orphans, semi orphans.
- 9) To work for women empowerment and their main-streaming.
- 10) To establish the self-sustained commercial demonstration centres in remote areas to educate and motivate the common person to be a self-reliant Indian.
- 11) To take up relief and rehabilitation for the victims of Natural Calamities like floods and Pandemic.
- 12) To educate and enlighten the indigenous people in tribal and remote rural masses.
- 13) To empower youth and provide vocational/ skill development trainings for sustainable livelihoods.
- 14) To sensitize people on health & sanitation, education, environment, consumer rights, road safety and other social issues.
- 15) To promote scientific temper and take up IT to grassroots.
- 16) To establish R&D centre for promoting AYUSH programmes.
- 17) To work for rural development and slum development.
- 18) To empower people and organize them to enjoy human rights and constitutional rights.
- 19) To work for sustainable agricultural development and promote organic farming and zero budget agriculture activities.
- 20) To create unity, integrity and communal harmony.
- 21) To promote adult & informal education among rural masses and slum dwellers.

- 22) To organize men and women to form self-help groups and motivate, train the rural women in enterprising activities to improve their standard of living both economically and socially.
- 23) To fight against exploitation, injustice and corruption if found against any individual, class, community in the society.
- 24) To educate the people for adoption of the good norms of a good citizenship and to inculcate into the people's mind, ideals of national unity and integrity.
- 25) To propagate the need for tree plantation / pollution control and environmental awareness
- 26) To create the means for providing medical assistance to the people suffering from diseases, especially for help less people.
- 27) To establish IT- accessed library and reading rooms in needy communities.
- 28) To publish newspaper, magazine, journals and to reproduce works of arts, literature, science, crafts and other allied works/collections of works of arts for instruction and imparting useful knowledge
- 29) To organise forums, seminars, camps etc for spreading good living habits, moral values, Ghanaian culture, and methods of developing self confidence etc and to create centres throughout the country for the above activities.
- 30) Provide scholarship to poor rural/village people for their overall development.
- 31) To provide free legal advice to poor people.
- 32) To arrange land, building and other facilities for running school/college institution/Library etc.

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3 (A) ARE:

1. To enter into partnership or any other arrangement, union of interest joint venture, reciprocal, concession or co-operation with persons or companies carrying on or engaged in the main business of the company.
2. To vest any movable or immovable property, rights or interests acquired by or received or belonging to the Company, in any person or persons or company on behalf of or for the benefit of the Company and with or without any declared trust in favor of the Company.
3. To undertake or promote scientific research relating to any business or class of business in which the company is engaged in.
4. To negotiate and enter into agreements and contracts with Indian and foreign individuals, companies, corporation and such other organizations for technical, any other assistance for carrying on all or any of the main objects of the Company or for the purpose of activating research and development of manufacturing projects on the basis of know-how, technical Collaboration and acquire necessary formulae and patent rights for furthering the main objects of the Company.
5. To amalgamate with any other such company or companies having all or any objects similar to the objects of this Company in any manner whether with or without process of liquidation of that

Company.

6. Subject to the companies Act, for the time being in force, to undertake or take part in the formation, supervision or control of the main business or operations of any person firm, body corporate, association, undertaking carrying on the main business of the Company.
7. To apply for, obtain, purchase or otherwise acquire prolong and renew any patents, patent rights, brevets de-invention, processes, scientific technical or such other assistance of all types, manufacturing, process know-how such other, information, designs, patents, copyrights, trademarks, licences, concessions and rights or benefits, conferring an exclusive or non-exclusive or limited or right or use thereof, which may seem capable if being used for or in connection with the main objects of the Company or the acquisition of which may seem directly for indirectly to benefit the Company on payment of any fee, royalty or such other consideration of all type and to use, exercise or develop the same or grant licences in respect thereof and to spend money in experimenting, upon, testing or improving any such patents, inventions, rights or concessions.
8. To apply for and obtain any orders, charter, privilege concession, licence or authorisation from any Government, State or such other Authority for enabling the company to carry on its main objects into effect or for extending any of the powers, of the company or for effecting any modification of the constitution of the company or for any other such purpose which may seem expedient and to oppose any proceedings or applications which may seem directly or indirectly to prejudice the interest of the company.
9. To enter into any arrangements with any Government or Authorities or any persons or companies that may seem conducive to the main objects of the company or any of them and to obtain from any such Government, Authority, person or any company rights, charters, contracts, licences and concessions which the company may obtain and to carry out, exercise and comply therewith.
10. To procure the company to be registered or recognized in or under the laws of any place outside India and to do all acts necessary for carrying on in any foreign country the main business of the Company.
11. To advance money, either with or without security to such persons and upon such terms and conditions as the company, may deem fit and also to invest and deal with the moneys of the company, not immediately required, in or upon such investments and in such manner as may, be determined, not being investment in company's own shares provided that the company shall not carry on the main business of banking as defined in the Banking Regulations Act, 1949.
12. Subject to applicable provisions of Companies Act, 2013 and the Regulations made there under and the direction issued by Reserve Bank of India to receive money on deposits or loans and to borrow or raise money in such manner and at such time or times as the company may determine and in particular by the issue of debentures, debenture-stock, perpetual or otherwise and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon all or any of the properties or assets of revenues and profits of the company, both present and future,

including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the company or any other such person or company of any obligation under taken by the company of such other person or company and to give the lenders the power to sell and such other powers as may seem expedient and to purchase redeem or pay off any such securities.

13. To undertake and execute any trusts, the undertaking of which may seem to the company beneficial either gratuitously or otherwise in connection with the main business of the company.
14. To establish or promote or concur in establishing or promoting any company, for the purpose of acquiring all or any of the properties, rights and liabilities of the company.
15. To mortgage, lease, exchange, grant licence and other rights, manage, develop or dispose of undertaking, investments, assets and rights of the company or any part thereof for such consideration as may be conducive to the main business of the company.
16. To employ agents, consultants, advisors or other experts for existing activities, future planning of any other works, to investigate and examine into the conditions prospects, value, character and circumstances of main business concerns and undertakings and generally of any assets, properties or rights which the company purposes to acquire.
17. To create any reserve fund, sinking fund, insurance fund or any other such special funds whether for depreciation, repairing, improving, research, extending or maintaining any of the properties of the company of for any other such purpose conducive to the main objects of the company.
18. To establish for any of the objects of the company branches or to establish any firm or firms at place in or outside India as the company may determine.
19. To pay out of the funds of the company all costs, charges and expenses of and incidental to the formation and registration of the company and any company promoted by the company and also all costs, charges, duties, damages and expenses of any incidental to the acquisition by the company of the property or assets.
20. To agree to refer to arbitration any disputes present or future between the company and any such other company, firm, individuals or any other such body and to submit the same to arbitration in India or abroad either in accordance with Indian or any foreign system of law.
21. To appoint agents, sub-agents, dealers, consultants, advisors, managers, canvassers, sale representatives or salesmen for transacting the main business of this company and to constitute, agencies of the company in India or in any other country and to establish units and agencies in different parts of the world.

The doing of all such other lawful things as considered necessary for the furtherance of the above objects.

4. The objects of the company extend to the State of UTTAR PRADESH in Particular & whole of India in General.
5. (i) The profits, if any, or other income and property of the company, whensoever derived, shall be applied solely for the promotion of its objects as set forth in this Memorandum.

(ii) **No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend,** bonus or otherwise by way of profit, to persons who, at any time are, or have been members of the company or to any one or more of them or to any person claiming through any one or more of them.
(iii) No remuneration, or other benefit in money or moneys worth shall be given by the company to any of its members, whether officers or servants of the company or not, except payment of out of pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not beings members) or to any other person (not being a member), in return for any services actually rendered to the company.


(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the Company in good faith of prudent remuneration to any of its members in return for any services, (not being services of a kind which are required to be rendered by a member), actually rendered to the Company
6. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.
7. The liability of the Members is Limited.
8. The Authorised Share capital of the company is Rs. 15,00,000/- (Rs. Fifteen Lakh Rupees only) divided into 1,500 (One Thousand Five Hundred) equity Shares of Rs. 1000/- each.
9. (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

(2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects

similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

11. The Company can be amalgamated only with another company registered under Section 8 of the Act and having similar objects.

We the several persons whose names, addresses, descriptions, and occupations are hereunder subscribed below are desirous of being formed into the Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite to our respective names:-

Sl. No.	Name, fathers Name, Addresses and Occupation of Subscribers	No. of shares taken by each Subscriber	Signature of Subscriber	Signature, Name, address and Occupation of Witness
1.	<p>UTKARSH OJHA S/O PRABHA SHANKER OJHA</p> <p>ADD : H. No. 275/4, SECTOR-J ASHIYANA, LUCKNOW- 226012 (U.P) INDIA</p> <p>OCCUPATION – SOCIAL WORKER</p>	5 Equity Shares	Utkarsh Ojha	<p>I witness the subscribers who has subscribed and signed in my presence. Further I have verified their identification details and satisfied myself of their identification particular as filled in.</p>  <p>CA Vijay Pareek S/O Pukhraj Pareek R/o NEAR BAJRANG OIL MILL, SAHEBGANJ, GORAKHPUR- 273005 Practicing Chartered Accountant Uttar Pradesh</p>
2.	<p>RAM SHANKAR SHAURESH PARIJATAM S/O SAMUDRA GUPTA</p> <p>ADD : C-1/65, VINEET KHAND, GOMTI NAGAR, LUCKNOW-226010 (UP) INDIA</p> <p>OCCUPATION – SOCIAL WORKER</p>	5 Equity Shares	Ram Shankar	
	Total	10/- Equity share		

Date: 27/04/2021

Place: LUCKNOW